

MONTEREY BRIDGE EDUCATIONAL FOUNDATION
BOARD OF DIRECTORS
MINUTES

Date: Wednesday, September 18, 2024

Call to Order: 1:40 pm

Establishment of Quorum: Ken Gaskins, Kurt Schnebele. Neville Kirby, Mano Singham, Jim Lauderdale. Hetty Eddy

Approval of Minutes: Motion to approve: Kurt/Jim M/S/C

Treasurer's Report: Kurt reported donations of \$2,700.00, interest of \$165.00, making an income of \$2,865.00; and expenses of \$2,000.00 in grants and PO Box rental of \$342.00, making a net income of \$523.00. The current net worth of the Foundation is \$39,087.00.

Teachers Report: Hetty reported that she is averaging four tables per class. The new students appear to be enjoying the class and several have joined ACBL. She also said that one of her students has offered to donate office equipment to the Bridge Club.

Old Business:

QCDs from IRAs Update: Ken reported that these gifts are tax deductible but must be made custodian to custodian to qualify. He also announced that we had received a new donation of \$2500.00.

Monterey County Gives Application: Ken reported that the application was filed in time.

Soskins Status and Files. Hetty reported that Fran Soskins no longer wishes to be a member of the board. In her stead, Neville Kirby will continue as acting secretary. She and Hetty will obtain the files.

2024 Captial Campaign: The Board agreed to initiate efforts for the Capital Campaign next month (October). Ken suggested that we may want to consider the option to hire help with this endeavor.

Google: Jim reported that Google Search now includes access to the Monterey Bridge Club and The Foundation. This will help people identify classes and games, especially for interested parties living out of the area. He will continue to monitor traffic, but says the site has already been accessed quite a few times.

New Business:

Timing of Elections for Directors/Officers: Ken circulated a proposal outlining the election and terms of service (with end dates) for the Directors and Officers of the MBEF.

The just amended by-laws provide that directors shall hold three year staggered terms. The by-laws also provide for an annual election to elect (or reelect) directors in place of those whose terms expire. All seven directors were elected at the April 2023 meeting when staggered terms could have been specified. An annual meeting to elect directors was not held in 2023. To remedy compliance with the by-laws, the directors hereby agree and approve the following terms (expressed in terms of expiration on December 31 of the specified years):

| | |
|------------|--------------------------|
| Eddy | 2023, extended thru 2026 |
| Lauderdale | 2023, extended thru 2026 |
| Schnebele | 2023, extended thru 2026 |
| Soskins | 2024 |
| Singham | 2024 |
| Kirby | 2025 |
| Gaskins | 2025 |

The proposal was unanimously approved. He suggested that we ask Joe Truskott, Membership Chairman and Webmaster of the Monterey Bridge Club, to ask via the newsletter, for names of those willing to serve. Kurt and Hetty will form the Nominating Committee and will consider the list of candidates that Joe provides. The nominees will be

voted upon and two elected by the existing board. They will take office at the designated time.

Next Meeting: December 11, 2024 @1:30 pm

Adjournment: 2:30pm

Respectfully Submitted,

Neville Kirby, Acting Secretary